

(Translation)

**BRIEF STATEMENT OF FINANCIAL RESULTS
FOR THE THREE MONTHS ENDED MAY 31, 2010 (NON-CONSOLIDATED)**

JULY 13, 2010

Company Name:	POCKET CARD CO., LTD.
Listed Exchange:	Tokyo Stock Exchange (First Section)
Code No.:	8519
URL:	http://www.pocketcard.co.jp/
Representative Director:	Keiichi Watanabe President
Contact Person:	Hideyuki Ochiai, General Manager of Corporate Communication Dept. Tel: +81-3-5441-3450 E-mail: koho@pocketcard.co.jp
Date of Quarterly Securities Report Filing:	July 15, 2010
Date of Dividend Payment:	None

This document (unaudited) is an English translation of the original Japanese Financial Statements made public on July 13, 2010.

In the event of any discrepancy between this translated document and the original Japanese document, the original Japanese document shall prevail.

Brief Statements of Financial Results for the Three months ended May 31, 2010 include forward-looking statements about the future performance of POCKET CARD CO.,LTD. and a subsidiary that are based on assumptions and beliefs in light of information currently available, and involve certain risk and uncertainties.

(Translation)

Note: Figures in these statements, which have been prepared in accordance with accounting principles generally accepted in Japan, were rounded down to the nearest million yen.

1. FINANCIAL HIGHLIGHTS FOR THE THREE MONTHS ENDED MAY 31, 2010

(1) RESULTS OF OPERATIONS

The following percentages for operating revenues, operating income, ordinary income and net income represent ratio of change from those in prior year.

	Operating Revenues	Change from Prior Year	Operating Income	Change from Prior Year	Ordinary Income	Change from Prior Year
	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)
Three Months Ended May 31:						
2010	9,191	—	673	—	673	—
2009	—	—	—	—	—	—

	Net Income	Change from Prior Year	Net Income per Share	Diluted Net Income per Share
	(Millions of Yen)	(%)	(Yen)	(Yen)
Three Months Ended May 31:				
2010	780	—	13.18	—
2009	—	—	—	—

Note: We can not provide year-to-year comparison regarding 1Q of Year ended on February, 2010 because the business result in the last fiscal year was the consolidated

(2) FINANCIAL POSITION

	Total Assets	Net Assets	Net Worth Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	(%)	(Yen)
As of May 31, 2010	200,813	45,857	22.8	774.62
Year Ended February 28, 2010	199,880	45,328	22.7	765.68

(REFERENCE) Net Worth:

As of May 31, 2010: ¥45,857 million

As of February 28, 2010: ¥45,328 million

2. DIVIDENDS

•Cash Dividends	Annual Dividends per Share (Yen)				
	1Q	2Q	3Q	Year End	Total
For the year ended February 28, 2010 (actual)	—	4.25	—	4.25	8.50
For the year ended February 28, 2011 (actual)	—				
For the year ended February 28, 2011 (forecast)		4.25	—	4.25	8.50

Note: There are no revisions to the previous forecast that was announced on April 13, 2010.

(Translation)

3. FORECAST OF OPERATIONS FOR THE YEAR ENDING FEBRUARY 28, 2011

	Operating Revenues	Change from Prior Year	Operating Income	Change from Prior Year	Ordinary Income	Change from Prior Year
	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)
Six month period	18,100	(4.3)	500	—	500	—
Annual	36,200	(2.7)	2,200	—	2,200	—

	Net Income	Change from Prior Year	Net Income per Share
	(Millions of Yen)	(%)	(Yen)
Six month period	600	—	10.14
Annual	1,400	—	23.65

Note: There are no revisions to the previous forecast that was announced on April 13, 2010.

4. OTHER INFORMATION

(1) Adoption of simplified accounting practices and particular accounting practices used for the preparation of quarterly financial statements :Yes

(2) Change of accounting policies:

- i Changes with Reform of Accounting Standards: None
- ii Changes with Other Than Those Above: None

(3) NUMBER OF COMMON STOCK ISSUED:

i Total Number of Shares Issued (Including Treasury Stock):

As of May 31, 2010: 60,270,444 shares

As of February 28, 2010: 60,270,444 shares

ii Total Number of Treasury Stock:

As of May 31, 2010: 1,070,596 shares

As of February 28, 2010: 1,070,392 shares

iii Weighted-average number of outstanding shares

Three months ended May 31, 2010: 59,199,939 shares

Year ended February 28, 2010: 59,200,563 shares

(Translation)

1. COMPARATIVE NON-CONSOLIDATED BALANCE SHEETS

Note: Figures in these statements, which have been prepared in accordance with accounting principles generally accepted in Japan, were rounded down to the nearest million yen.

Item	May 31, 2010	February 28, 2010
	Amount (Millions of Yen)	Amount (Millions of Yen)
I CURRENT ASSETS		
Cash and cash equivalents	8,256	7,692
Installment shopping receivable	64,058	60,200
Cashing loans receivable	122,474	125,739
Other	16,535	16,637
Allowance for possible credit losses	(19,219)	(19,216)
Total current assets	192,106	191,054
II FIXED ASSETS		
Tangible fixed assets		
Buildings and structures, net	76	76
Office equipment, net	183	174
Total tangible fixed assets	259	250
Intangible fixed assets		
Software	3,932	3,877
Other	44	39
Total intangible fixed assets	3,976	3,916
Investments and other assets		
Investments in securities	251	248
Other	4,239	4,432
Allowance for possible credit losses	(20)	(20)
Total investments and other assets	4,471	4,660
Total fixed assets	8,707	8,826
TOTAL ASSETS	200,813	199,880

(Translation)

Item	May 31, 2010	February 28, 2010
	Amount (Millions of Yen)	Amount (Millions of Yen)
I CURRENT LIABILITIES		
Accounts payable trade	10,149	8,952
Short-term borrowings	24,868	41,430
Long-term debt due within one year	24,163	26,513
Commercial paper	30,700	11,700
Bonds due within one year	19,000	19,100
Accrued income taxes	146	8
Accrued bonus	205	129
Allowance for credit card point redemption	490	690
Allowance for possible guarantee losses	1,743	1,541
Other	2,570	3,000
Total current liabilities	114,037	113,064
II NON-CURRENT LIABILITIES		
Long-term debt	12,003	12,129
Long-term borrowing from securitization of installment receivables	22,000	22,000
Liabilities for employees' retirement benefits	259	268
Allowance for refundable excess interest	6,610	7,040
Other	45	50
Total non-current liabilities	40,919	41,488
TOTAL LIABILITES	154,956	154,552
I OWNERS' EQUITY		
Paid-in-capital	11,268	11,268
Capital surplus	12,730	12,730
Earned surplus	23,154	22,626
Treasury stock	(1,299)	(1,299)
Total owners' equity	45,853	45,325
II VALUATION AND TRANSLATION ADJUSTMENTS		
Valuation difference on available-for-sale securities	3	2
Total valuation and translation adjustments	3	2
TOTAL NET ASSETS	45,857	45,328
TOTAL LIABILITES AND NET ASSETS	200,813	199,880

(Translation)

2. NON-CONSOLIDATED STATEMENTS OF OPERATION

Item	Three Months Ended May 31, 2010
	Amount (Millions of Yen)
OPERATING REVENUES	
Financing fees on installment shopping	2,364
Interest income on installment loans	5,397
Other operating revenues	1,428
Total operating revenues	9,191
OPERATING EXPENSES	
Selling, general and administrative expenses	
Commissions	913
Provision for credit card point redemption	126
Provision for possible credit losses	2,525
Provision for possible guarantee losses	603
Salaries and bonuses	580
Provision for bonuses	72
Other	2,832
Total selling, general and administrative expenses	7,653
Interest expense and other finance charges	
Interest expense	499
Other finance charges	363
Total interest expense and other finance charges	863
Total operating expenses	8,517
Operating income	673
NON-OPERATING INCOME	2
NON-OPERATING EXPENSES	2
Ordinary income	673
EXTRAORDINARY INCOME	
Gain on extinguishment of tie-in shares	378
Reversal of allowance for refundable excess interest	14
Other	2
Total extraordinary income	394
EXTRAORDINARY LOSSES	
Loss on sales and disposal of property and equipment	11
Impairment loss on fixed assets	3
Total extraordinary losses	15
INCOME BEFORE INCOME TAXES	1,053
INCOME TAXES (CURRENT)	120
INCOME TAXES (DEFERRED)	152
TOTAL INCOME TAXES	272
NET INCOME	780

(Translation)

(REFERENCE) BUSINESS RESULTS

Item	Three Months Ended May 31, 2009	Three Months Ended May 31, 2010	Year Ended February 28, 2010
Volume of New Contracts (millions of yen)	87,075	85,843	343,403
Shopping	66,987	70,746	273,941
Cashing	18,919	14,310	65,301
Others	1,168	786	4,160
Operating Revenue (millions of yen)	9,598	9,191	37,532
Shopping	2,053	2,364	8,657
Cashing	6,436	5,397	24,018
Arrangement	793	1,112	3,718
Others	314	316	1,137
Outstanding Balance (millions of yen)	206,022	201,983	201,840
Shopping (A)	69,509	79,508	76,100
Cashing (B)	136,411	122,469	125,718
Agency services	101	5	20
Credit Expenses (millions of yen) (C)	2,816	2,808	11,942
Ratio of Credit Expenses to Outstanding Balance of Finance Receivables (%) (C / (A + B))	5.47	5.56	5.92
Number of Card Holders (thousands of holders)	3,827	3,651	3,753

Notes: 1. We have started to provide the quarter financial statements from 1Q of February, 2011 due to the merger with Pocket Direct, which was our consolidated company, at 1Q of February, 2011. Therefore, we have provided values in the consolidated business result of the previous 1Q & year.

2. The figure for “outstanding balance” includes the off-balance sheet pools of Installment shopping receivables in securitization(¥14,400 million as of May 31, 2009, ¥15,450 million as of May 31, 2010 and ¥15,900 million as of February 28, 2010, respectively).

3. Other than those presented above, guarantees and similar items of alliance credit loans to consumer outstanding in connection with in integrated financial services are May 31, 2009, May 31, 2010 and February 28, 2010 were ¥33,136 million, ¥45,766 million, ¥40,181, respectively.

4. The ratio of credit expenses to financing receivables represents the modulated rate for one-year basis.