

*(Translation)*

**BRIEF STATEMENT OF FINANCIAL RESULTS  
FOR THE THREE MONTHS ENDED MAY 31, 2008 (CONSOLIDATED)**

July 1, 2008

Company Name:	POCKET CARD CO., LTD.
Listed Exchange:	Tokyo Stock Exchange (First Section) Osaka Securities Exchange (First Section)
Code No.:	8519
URL:	<a href="http://www.pocketcard.co.jp/">http://www.pocketcard.co.jp/</a>
Representative Director:	Makoto Tsuzuki, President
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This document (unaudited) is an English translation of the original Japanese Financial Statements made public on July 1, 2008.

In the event of any discrepancy between this translated document and the original Japanese document, the original Japanese document shall prevail.

Brief Statements of Financial Results for the three months ended May 31, 2008 include forward-looking statements about the future performance of POCKET CARD CO.,LTD. and a subsidiary that are based on assumptions and beliefs in light of information currently available, and involve certain risk and uncertainties.

(Translation)

Note: Figures in these statements, which have been prepared in accordance with accounting principles generally accepted in Japan, were rounded down to the nearest million yen.

## 1. CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE THREE MONTHS ENDED MAY 31, 2008

### (1) CONSOLIDATED RESULTS OF OPERATIONS

The following percentages for operating revenues, operating income, ordinary income and net income represent ratio of change from those in prior year.

	Operating Revenues	Change from Prior Year	Operating Income	Change from Prior Year	Ordinary Income	Change from Prior Year
	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)
Three Months Ended May 31:						
2008	9,805	—	703	—	708	—
2007	—	—	—	—	—	—
(Reference) Year Ended February 29, 2008	40,188	—	3,161	—	3,168	—

	Net Income	Change from Prior Year	Net Income per Share	Diluted Net Income per Share
	(Millions of Yen)	(%)	(Yen)	(Yen)
Three Months Ended May 31:				
2008	406	—	6.86	—
2007	—	—	—	—
(Reference) Year Ended February 29, 2008	936	—	15.81	—

Notes; As consolidation procedures have been effective from the nine months ended November 30, 2007, the consolidated results of operation for the three months ended May 31, 2007 have not been prepared. Accordingly, the ratio figures of changes from prior years have not been disclosed.

### (2) CONSOLIDATED FINANCIAL POSITION

	Total Assets	Net Assets	Net Worth Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	(%)	(Yen)
As of May 31:				
2008	217,625	49,771	22.9	840.72
2007	—	—	—	—
(Reference) Year Ended February 29, 2008	222,230	49,555	22.3	837.07

Notes; As consolidation procedures have been effective from the nine months ended November 30, 2007, the consolidated financial positions as of the three months ended May 31, 2007 have not been prepared.

(Translation)

(3) CONSOLIDATED CASH FLOW INFORMATION

	Operating Activities	Investing Activities	Financing Activities	Cash and Cash Equivalents at the End of Period
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
Three Months Ended May 31:				
2008	(2,232)	(269)	(7,426)	11,647
2007	—	—	—	—
(Reference) Year Ended February 29, 2008	(5,273)	(2,420)	14,009	21,575

Notes: As consolidation procedures have been effective from the nine months ended November 30, 2007, the consolidated cash flows information for the three months ended May 31, 2007 have not been prepared.

**2. OTHER INFORMATION**

(1) Adoption of simplified accounting practices:

Yes: A simplified method of calculating Income taxes has been adopted.

(2) Changes of accounting policies: None

(3) Changes in scope of consolidation: None

(REFERENCE)

NON-CONSOLIDATED FINANCIAL HIGHLIGHT FOR THE THREE MONTHS ENDED MAY 31, 2008

(1) NON-CONSOLIDATED RESULTS OF OPERATIONS

The following percentages for operating revenues, operating income, ordinary income and net income represent ratio of change from those in prior year.

	Operating Revenues	Change from Prior Year	Operating Income	Change from Prior Year	Ordinary Income	Change from Prior Year
	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)
Three Months Ended May 31:						
2008	9,722	(3.8)	631	(60.1)	634	(59.8)
2007	10,105	6.7	1,581	(31.3)	1,576	(31.4)
(Reference) Year Ended February 29, 2008	40,040	—	3,039	—	3,042	—

	Net Income	Change from Prior Year	Net Income per Share	Diluted Net Income per Share
	(Millions of Yen)	(%)	(Yen)	(Yen)
Three Months Ended May 31:				
2008	363	(60.5)	6.13	—
2007	920	(30.0)	15.55	—
(Reference) Year Ended February 29, 2008	863	—	14.58	—

(Translation)

(2) NON-CONSOLIDATED FINANCIAL POSITION

	Total Assets	Net Assets	Net Worth Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	(%)	(Yen)
As of May 31:				
2008	217,442	49,655	22.8	838.75
2007	210,295	49,839	23.7	841.85
(Reference) Year Ended February 29, 2008	222,060	49,482	22.3	835.84

(Translation)

1. (Summary) CONSOLIDATED BALANCE SHEETS

Note: Figures in these statements, which have been prepared in accordance with accounting principles generally accepted in Japan, were rounded down to the nearest million yen.

Item	May 31, 2008
	Amount (Millions of Yen)
<b>I CURRENT ASSETS</b>	209,898
Cash and cash equivalents	11,647
Installment shopping receivable	60,604
Cashing loans receivable	140,365
Other	13,296
Allowance for possible credit losses	(16,015)
<b>II FIXED ASSETS</b>	7,727
<b>Tangible fixed assets</b>	335
Buildings and structures	154
Office equipment	180
<b>Intangible fixed assets</b>	5,006
Software	4,967
Other	39
<b>Investments and other</b>	2,384
Investments in securities	482
Other	1,921
Allowance for possible credit losses	(19)
<b>TOTAL ASSETS</b>	217,625

(Translation)

Item	May 31, 2008
	Amount (Millions of Yen)
<b>I CURRENT LIABILITIES</b>	79,813
Accounts payable trade	9,702
Short-term borrowings	10,200
Long-term debt due within one year	22,743
Bonds due within one year	200
Commercial paper	30,000
Accrued income taxes	3,032
Accrued bonus	263
Allowance for credit card point redemption	582
Allowance for possible guarantee losses	733
Other	2,356
<b>II NON-CURRENT LIABILITIES</b>	88,040
Bonds	31,200
Long-term debt	53,588
Liabilities for employees' retirement benefits	233
Allowance for refundable excess interest	3,018
<b>TOTAL LIABILITES</b>	167,854
<b>I OWNERS' EQUITY</b>	49,709
Paid-in-capital	11,268
Capital surplus	12,730
Earned surplus	27,010
Treasury stock	(1,299)
<b>II VALUATION AND TRANSLATION ADJUSTMENTS</b>	61
Valuation difference on available-for-sale securities	61
<b>TOTAL NET ASSETS</b>	49,771
<b>TOTAL LIABILITES AND NET ASSETS</b>	217,625

(Translation)

2. (Summary) CONSOLIDATED STATEMENTS OF INCOME

Item	Three Months Ended May 31, 2008
	Amount (Millions of Yen)
<b>I OPERATING REVENUES</b>	9,805
Financing fees on installment shopping	1,725
Interest income on installment loans	7,204
Income from service fees	27
Other operating revenues	847
<b>II OPERATING EXPENSES</b>	9,102
Selling, general and administrative expenses	8,117
Interest expense and other finance charges	985
<b>Operating income</b>	703
<b>III NON-OPERATING INCOME</b>	8
<b>IV NON-OPERATING EXPENSES</b>	2
<b>Ordinary income</b>	708
<b>V EXTRAORDINARY GAINS</b>	—
<b>VI EXTRAORDINARY LOSSES</b>	10
INCOME BEFORE INCOME TAXES	698
TOTAL INCOME TAXES	292
<b>NET INCOME</b>	406

(Translation)

3. (Summary) CONSOLIDATED STATEMENTS OF CASH FLOWS

Item	Three Months Ended May 31, 2008
	Amount (Millions of Yen)
<b>I Cash flows from operating activities</b>	
Income before income taxes	698
Depreciation and amortization	361
Increase in installment accounts receivable	(3,915)
Increase in consumer loans receivable	(1,807)
Increase in accounts payable trade	1,658
Other-net	827
Subtotal	(2,176)
Income taxes paid	(56)
<b>Net cash used in operating activities</b>	<b>(2,232)</b>
<b>II Cash flows from investing activities</b>	
Purchases of intangible fixed assets	(280)
Other-net	11
<b>Net cash used in investing activities</b>	<b>(269)</b>
<b>III Cash flows from financing activities</b>	
Net increase in commercial paper	5,000
Net (increase) decrease in Short-term borrowings	(3,150)
Proceeds from long-term debt	4,747
Repayment of long-term debt	(8,671)
Proceeds from issuance of bonds	—
Redemption of bonds	(5,100)
Cash dividends paid	(251)
Reissuance of treasury stock	0
Purchase of treasury stock	(0)
<b>Net cash (used in) provided by financing activities</b>	<b>(7,426)</b>
<b>IV Foreign currency translation adjustments on cash and cash equivalents</b>	<b>—</b>
<b>V Net (decrease) increase in cash and cash equivalents</b>	<b>(9,928)</b>
<b>VI Cash and cash equivalents at beginning of year</b>	<b>21,575</b>
<b>VII Cash and cash equivalents at end of period</b>	<b>11,647</b>



(Translation)

(REFERENCE) CONSOLIDATED BUSINESS RESULTS

Item	Three Months Ended May 31, 2007 (Non-consolidated)	Three Months Ended May 31, 2008 (Consolidated)	Year Ended February 29, 2008 (Consolidated)
Volume of New Contracts (millions of yen)	90,698	93,517	365,582
Shopping	57,267	63,659	241,154
Cashing	29,696	26,625	111,175
Agency services	2,787	2,546	10,105
Others	946	686	3,147
Operating Revenue (millions of yen)	10,105	9,805	40,188
Shopping	1,359	1,725	6,081
Cashing	8,091	7,204	31,431
Guarantee and Arrangement	282	568	1,352
Agency services	31	27	111
Others	341	278	1,211
Outstanding Balance (millions of yen)	191,310	200,969	196,147
Shopping (A)	50,905	60,604	56,689
Cashing (B)	140,009	139,826	139,140
Agency services	395	538	317
Credit Expenses (millions of yen) (C)	2,525	2,467	10,267
Ratio of Credit Expenses to Outstanding Balance of Finance Receivables (%) (C / (A + B))	5.29	4.93	5.24
Number of Card Holders (thousands of holders)	4,054	4,029	4,064
Number of CDs (number of machines)	141,123	145,470	143,875
Own CDs	82	76	82
Partnerships	141,041	145,394	143,793

- Notes: 1. The figure for "outstanding balance" includes the off-balance sheet pools of cashing loans receivables in securitization (Nil May 31, 2008, 3,240 million yen as of May 31, 2007, and 900 million yen as of February 29, 2008, respectively).
2. The ratio of credit expenses to Financing receivables represents the modulated rate for one-year basis.
3. As consolidation procedures have been effective from the nine months ended November 30, 2007, the business results for the Three months ended May 31, 2007 have been prepared and stated by the non-consolidated financial figures.