

(Translation)

**BRIEF STATEMENT OF FINANCIAL RESULTS
FOR THE SIX MONTHS ENDED AUGUST 31, 2007 (NON-CONSOLIDATED)**

October 10, 2007

Company Name: POCKET CARD CO., LTD.
Listed Exchange: Tokyo Stock Exchange (First Section)
Osaka Securities Exchange (First Section)
Code No.: 8519
URL: <http://www.pocketcard.co.jp/>
Representative Director: Makoto Tsuzuki, President
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Date of Semi-annual Securities Report Filing: November 20, 2007
Start Date of Interim Cash Dividend Payment: November 12, 2007

This document (unaudited) is an English translation of the original Japanese Financial Statements made public on October 10, 2007.

In the event of any discrepancy between this translated document and the original Japanese document, the original Japanese document shall prevail.

Brief Statements of Financial Results for the six months ended August 31, 2007 include forward-looking statements about the future performance of POCKET CARD CO.,LTD that are based on assumptions and beliefs in light of information currently available, and involve certain risk and uncertainties.

(Translation)

Note: Figures in these statements, which have been prepared in accordance with accounting principles generally accepted in Japan, were rounded down to the nearest million yen.

1. FINANCIAL HIGHLIGHTS FOR THE SIX MONTHS ENDED AUGUST 31, 2007

(1) RESULTS OF OPERATIONS

The following percentages for operating revenues, operating income, ordinary income and net income represent ratio of change from those in prior year.

	Operating Revenues	Change from Prior Year	Operating Income	Change from Prior Year	Ordinary Income	Change from Prior Year
	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)
Six Months Ended August 31:						
2007	20,253	5.5	2,555	(43.8)	2,550	(43.8)
2006	19,197	8.6	4,545	(0.1)	4,540	(0.0)
(Reference) Year Ended February 28, 2007	38,829		6,383		6,377	

	Net Income	Change from Prior Year	Net Income per Share	Diluted Net Income per Share
	(Millions of Yen)	(%)	(Yen)	(Yen)
Six Months Ended August 31:				
2007	1,076	(60.2)	18.18	—
2006	2,705	20.0	45.27	—
(Reference) Year Ended February 28, 2007	1,248		20.98	—

Notes: 1 Equity in Earnings (Losses) of Associated Companies:

Six Months Ended August 31, 2007: nil

Six Months Ended August 31, 2006: nil

Year ended February 28, 2007: nil

(2) FINANCIAL POSITION

	Total Assets	Net Assets	Net Worth Ratio	Net Assets per Share
	(Millions of Yen)	(Millions of Yen)	(%)	(Yen)
As of August 31:				
2007	209,900	49,964	23.8	843.98
2006	193,257	51,463	26.6	869.29
(Reference) Year Ended February 28, 2007	203,678	49,414	24.3	834.68

Notes: 1 Shareholders' Equity:

As of August 31, 2007: ¥49,964 million

As of August 31, 2006: ¥51,463 million

As of February 28, 2007: ¥49,414 million

(Translation)

(3) CASH FLOW INFORMATION

	Operating Activities	Investing Activities	Financing Activities	Cash and Cash Equivalents at the End of Period
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)
Six Months Ended August 31:				
2007	(2,032)	(2,125)	1,025	12,142
2006	(14,520)	(611)	15,791	12,724
(Reference) Year Ended February 28, 2007	(22,137)	(2,190)	27,540	15,277

2. DIVIDENDS

• Cash Dividends	Annual Dividends per Share (Yen)		
	Semi-annual	Year End	Total
For the year ended February 28, 2007 (actual)	8.50	8.50	17.00
For the year ended February 29, 2008 (actual)	8.50	—	
(forecast)	—	4.25	12.75

3. FORECAST OF OPERATIONS FOR THE YEAR ENDING FEBRUARY 29, 2008

On September 5, 2007, POCKET CARD CO., LTD. (the “Company”) established a new subsidiary POCKET DIRECT CO., LTD. With an equity ownership of 100% through a corporate split of the Company. Accordingly, consolidation procedures and consolidated financial statements are supposed to be applied from the year end closing on and after February 29, 2008

The following consolidated and non-consolidated forecast percentages for operating revenues, operating income, ordinary income and net income represent the ratio of changes from those figures stated in the non-consolidated financial statements for the year ended February 28, 2007.

(Consolidated Forecast)

	Operating Revenues		Operating Income		Ordinary Income	
	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)
Annual Basis	40,100	3.3	3,100	(51.4)	3,100	(51.4)

	Net Income		Net Income per Share
	(Millions of Yen)	(%)	(Yen)
Annual Basis	1,200	(3.9)	20.27

(Translation)

(Non-consolidated forecast)

	Operating Revenues		Operating Income		Ordinary Income	
	(Millions of Yen)	(%)	(Millions of Yen)	(%)	(Millions of Yen)	(%)
Annual Basis	39,900	2.8	3,000	(53.0)	3,000	(53.0)

	Net Income		Net Income per Share
	(Millions of Yen)	(%)	(Yen)
Annual Basis	1,100	(11.9)	18.58

4. OTHER INFORMATION

(1) CHANGES OF ACCOUNTING POLICIES:

- i Changes with Reform of Accounting standards: yes.
- ii Changes with Other Than Those Above: none.

(2) NUMBER OF COMMON STOCK ISSUED:

- i Total Number of Shares Issued (Including Treasury Stock):

As of August 31, 2007: 60,270,444 shares

As of August 31, 2006: 60,270,444 shares

As of February 28, 2007: 60,270,444 shares

- ii Total Number of Treasury Stock:

As of August 31, 2007: 1,069,101 shares

As of August 31, 2006: 1,068,383 shares

As of February 28, 2007: 1,068,575 shares

(Translation)

1. (Summary) NON-CONSOLIDATED BALANCE SHEETS

Note: Figures in these statements, which have been prepared in accordance with accounting principles generally accepted in Japan, were rounded down to the nearest million yen.

Item	August 31, 2006	August 31, 2007	February 28, 2007
	Amount (Millions of Yen)	Amount (Millions of Yen)	Amount (Millions of Yen)
I CURRENT ASSETS	185,056	201,193	194,237
Cash and cash equivalents	12,724	12,142	15,277
Installment shopping receivable	42,372	53,328	46,071
Cashing loans receivable	127,747	137,340	135,563
Inventories	236	197	253
Prepaid expenses	432	398	304
Deferred tax assets	1,324	3,858	2,215
Accounts receivables	3,571	4,435	3,688
Other	4,091	3,503	3,039
Allowance for possible credit losses	(7,445)	(14,011)	(12,176)
II FIXED ASSETS	8,201	8,706	9,441
Tangible fixed assets	540	382	528
Buildings and structures	131	170	160
Office equipment	407	212	367
Constructions in progress	1	—	—
Intangible fixed assets	2,530	5,108	4,581
Software	1,440	5,026	4,461
Telephone rights	73	73	73
Software in progress	1,016	7	45
Investments and other	5,129	3,215	4,331
Investments in securities	1,971	575	620
Receivables under bankruptcy	3	3	3
Long-term prepaid expenses	350	247	280
Deferred tax assets	159	1,404	1,201
Rental deposits	2,591	797	2,076
Utility rights	19	19	19
Other	53	188	148
Allowance for possible credit losses	(19)	(19)	(18)
TOTAL ASSETS	193,257	209,900	203,678

(Translation)

Item	August 31, 2006	August 31, 2007	February 28, 2007
	Amount (Millions of Yen)	Amount (Millions of Yen)	Amount (Millions of Yen)
I CURRENT LIABILITIES	66,403	75,045	75,017
Accounts payable trade	7,934	9,723	6,983
Short-term borrowings	5,500	7,500	7,500
Long-term debt due within one year	32,507	30,376	31,378
Commercial paper	9,000	16,000	18,400
Bonds due within one year	5,560	5,200	5,400
Accounts payable others	1,797	1,509	2,363
Accrued expenses	574	661	603
Accrued income taxes	1,925	2,641	1,172
Accrued bonus	164	154	159
Allowance for credit card point redemption	413	580	480
Allowance for possible guarantee losses	368	582	462
Allowance for refundable excess interest	567	—	—
Other	92	115	115
II NON-CURRENT LIABILITIES	75,390	84,890	79,246
Bonds	15,600	26,400	22,500
Long-term debt	59,553	56,111	54,834
Liabilities for employees' retirement benefits	236	224	221
Allowance for refundable excess interest	—	2,154	1,691
TOTAL LIABILITES	141,793	159,935	154,264
I OWNERS' EQUITY	51,586	50,198	49,625
Paid-in-capital	11,268	11,268	11,268
Capital surplus	12,730	12,730	12,730
Earned surplus	28,886	27,498	26,925
Treasury stock	(1,298)	(1,299)	(1,299)
II VALUATION AND TRANSLATION ADJUSTMENTS	(122)	(233)	(211)
Valuation difference on available-for-sale securities	(122)	(233)	(211)
TOTAL NET ASSETS	51,463	49,964	49,414
TOTAL LIABILITES AND NET ASSETS	193,257	209,900	203,678

(Translation)

2. (Summary) NON-CONSOLIDATED STATEMENTS OF INCOME

Item	Six Months Ended August 31, 2006	SIX Months Ended August 31, 2007	Year Ended February 28, 2007
	Amount (Millions of Yen)	Amount (Millions of Yen)	Amount (Millions of Yen)
I OPERATING REVENUES	19,197	20,253	38,829
II OPERATING EXPENSES	14,652	17,698	32,446
Selling, general and administrative expenses	13,642	16,216	30,209
Interest expense and other finance charges	1,009	1,482	2,236
Operating income	4,545	2,555	6,383
III NON-OPERATING INCOME	5	6	16
IV NON-OPERATING EXPENSES	10	11	22
Ordinary income	4,540	2,550	6,377
V EXTRAORDINARY GAINS	160	—	210
VI EXTRAORDINARY LOSSES	103	695	4,371
INCOME BEFORE INCOME TAXES	4,597	1,855	2,216
TOTAL INCOME TAXES	1,891	779	968
INCOME TAXES (CURRENT)	1,879	2,609	2,829
INCOME TAXES (DEFERRED)	12	(1,829)	(1,860)
NET INCOME	2,705	1,076	1,248

(Translation)

3. (Summary) NON-CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSET

(Millions of Yen)

	Six Months Ended August 31, 2006								
	Owners' equity								
	Paid-in capital	Capital surplus			Earned surplus				
		Capital legal reserve	Other	Total	Earned legal reserve	Other			Total
Reserve for special depreciation	General reserve					Unappropriated retained earnings			
Balance at the end of previous year	11,268	12,577	152	12,730	509	148	21,285	4,750	26,693
Changes of items during the period									
Dividends from surplus								(512)	(512)
Net income								2,705	2,705
Reserve for special depreciation						(49)		49	—
Unappropriated retained earnings							3,000	(3,000)	—
Purchase of treasury stock									
Reissuance of treasury stock			0	0					
Net changes of items other than owners' equity									
Total changes of items during the period	—	—	0	0	—	(49)	3,000	(757)	2,193
Balance at the end of the current period	11,268	12,577	152	12,730	509	98	24,285	3,992	28,886

(Translation)

(Millions of Yen)

	Six Months Ended August 31, 2006				
	Owners' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total owners' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the end of previous year	(6)	50,685	(148)	(148)	50,536
Changes of items during the period					
Dividends from surplus		(512)			(512)
Net income		2,705			2,705
Reserve for special depreciation		—			—
Unappropriated retained earnings		—			—
Purchase of treasury stock	(1,292)	(1,292)			(1,292)
Reissuance of treasury stock	0	0			0
Net changes of items other than owners' equity			26	26	26
Total changes of items during the period	(1,292)	901	26	26	927
Balance at the end of the current period	(1,298)	51,586	(122)	(122)	51,463

(Translation)

(Millions of Yen)

	Six Months Ended August 31, 2007								
	Owners' equity								
	Paid-in capital	Capital surplus			Earned surplus				
		Capital legal reserve	Other	Total	Earned legal reserve	Other			Total
					Reserve for special depreciation	General reserve	Unappropriated retained earnings		
Balance at the end of previous year	11,268	12,577	152	12,730	509	98	24,285	2,032	26,925
Changes of items during the period									
Dividends from surplus								(503)	(503)
Net income								1,076	1,076
Reserve for special depreciation						(49)		49	—
Purchase of treasury stock									
Net changes of items other than owners' equity									
Total changes of items during the period	—	—	—	—	—	(49)	—	622	572
Balance at the end of the current period	11,268	12,577	152	12,730	509	49	24,285	2,655	27,498

(Translation)

(Millions of Yen)

	Six Months Ended August 31, 2007				
	Owners' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total owners' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the end of previous year	(1,299)	49,625	(211)	(211)	49,414
Changes of items during the period					
Dividends from surplus		(503)			(503)
Net income		1,076			1,076
Reserve for special depreciation		—			—
Purchase of treasury stock	(0)	(0)			(0)
Net changes of items other than owners' equity			(22)	(22)	(22)
Total changes of items during the period	(0)	572	(22)	(22)	550
Balance at the end of the current period	(1,299)	50,198	(233)	(233)	49,964

(Translation)

(Millions of Yen)

	Year Ended February 28, 2007								
	Owners' equity								
	Paid-in capital	Capital surplus			Earned surplus				
		Capital legal reserve	Other	Total	Earned legal reserve	Other			Total
					Reserve for special depreciation	General reserve	Unappropriated retained earnings		
Balance at the end of previous year	11,268	12,577	152	12,730	509	148	21,285	4,750	26,693
Changes of items during the year									
Dividends from surplus								(1,015)	(1,015)
Net income								1,248	1,248
Reserve for special depreciation						(49)		49	
Unappropriated retained earnings							3,000	(3,000)	
Purchase of treasury stock									
Reissuance of treasury stock			(0)	(0)					
Net changes of items other than owners' equity									
Total changes of items during the year	—	—	(0)	(0)	—	(49)	3,000	(2,717)	232
Balance at the end of the current year	11,268	12,577	152	12,730	509	98	24,285	2,032	26,925

(Translation)

(Millions of Yen)

	Year Ended February 28, 2007				
	Owners' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total owners' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the end of previous year	(6)	50,685	(148)	(148)	50,536
Changes of items during the year					
Dividends from surplus		(1,015)			(1,015)
Net income		1,248			1,248
Reserve for special depreciation		—			—
Unappropriated retained earnings		—			—
Purchase of treasury stock	(1,292)	(1,292)			(1,292)
Reissuance of treasury stock	0	0			0
Net changes of items other than owners' equity			(62)	(62)	(62)
Total changes of items during the year	(1,292)	(1,059)	(62)	(62)	(1,122)
Balance at the end of the current year	(1,299)	49,625	(211)	(211)	49,414

(Translation)

4. (Summary) NON-CONSOLIDATED STATEMENTS OF CASH FLOWS

Item	Six Months Ended August 31, 2006	Six Months Ended August 31, 2007	Year Ended February 28, 2007
	Amount (Millions of Yen)	Amount (Millions of Yen)	Amount (Millions of Yen)
I Cash flows from operating activities			
Income before income taxes	4,597	1,855	2,216
Depreciation and amortization	347	597	803
Changes in allowance for possible credit losses	629	1,835	5,360
Changes in employees' retirement benefits	(1)	2	(16)
Changes in allowance for credit card point redemption	(288)	100	(221)
Changes in allowance for possible guarantee losses	10	120	104
Changes in allowance for refundable excess interest	317	463	1,441
Gain on sales of investments	(159)	—	(209)
Gain on sales and disposition of property and equipment, net	62	669	95
Loss on disposition of other assets	19	4	40
Increase in installment accounts receivable	(4,798)	(7,257)	(8,496)
Increase in consumer loans receivable	(9,696)	(1,776)	(17,512)
Decrease (increase) in inventories	(89)	44	(128)
Decrease in advances paid	32	135	1,590
Increase (decrease) in accounts payable trade	(1,751)	2,740	(2,702)
Maturities of securitized cashing loans Receivables	(162)	1,273	359
Other-net	(1,171)	(1,677)	(704)
Subtotal	(12,102)	(870)	(17,977)
Income taxes paid	(2,418)	(1,161)	(4,160)
Net cash used in operating activities	(14,520)	(2,032)	(22,137)

(Translation)

Item	Six Months Ended August 31, 2006	Six Months Ended August 31, 2007	Year Ended February 28, 2007
	Amount (Millions of Yen)	Amount (Millions of Yen)	Amount (Millions of Yen)
II Cash flows from investing activities			
Purchases of tangible fixed assets	(293)	(33)	(400)
Purchases of intangible fixed assets	(421)	(2,086)	(2,397)
Proceeds from sale of investment in securities	219	—	769
Other-net	(115)	(5)	(162)
Net cash used in investing activities	(611)	(2,125)	(2,190)
III Cash flows from financing activities			
Net increase in Short-term borrowings	1,500	—	3,500
Net (decrease) increase in commercial paper	5,000	(2,400)	14,400
Proceeds from long-term debt	28,764	17,835	39,670
Repayment of long-term debt	(17,408)	(17,559)	(34,163)
Proceeds from issuance of bonds	—	8,953	6,960
Redemption of bonds	(260)	(5,300)	(520)
Cash dividends paid	(512)	(503)	(1,015)
Reissuance of treasury stock	0	—	0
Purchase of treasury stock	(1,292)	(0)	(1,292)
Net cash provided by financing activities	15,791	1,025	27,540
IV Foreign currency translation adjustments on cash and cash equivalents	(1)	(2)	(2)
V Net (decrease) increase in cash and cash equivalents	657	(3,134)	3,209
VI Cash and cash equivalents at beginning of year	12,067	15,277	12,067
VII Cash and cash equivalents at end of period	12,724	12,142	15,277

(Translation)

5. BUSINESS RESULTS

Item	Six Months Ended August 31, 2006	Six Months Ended August 31, 2007	Year Ended February 28, 2007
Volume of New Contracts (millions of yen)	177,082	180,403	363,454
Shopping	99,901	116,450	211,859
Cashing	66,650	56,970	133,016
Agency services	8,457	5,268	14,604
Others	2,073	1,713	3,974
Operating Revenue (millions of yen)	19,197	20,253	38,829
Shopping	2,296	2,855	4,824
Cashing	15,664	16,086	31,575
Agency services	95	59	166
Others	1,139	1,252	2,263
Outstanding Balance (millions of yen)	178,452	192,919	186,202
Shopping (A)	42,372	53,828	46,071
Cashing (B)	135,626	139,254	139,790
Agency services	453	336	340
Credit Expenses (millions of yen) (C)	3,874	5,014	9,293
Ratio of Credit Expenses to Outstanding Balance of Finance Receivables (%) (C / (A + B))	4.35	5.21	5.00
Number of Card Holders (thousands of holders)	4,008	4,096	4,025
Number of CDs (number of machines)	137,300	154,908	140,724
Own CDs	83	81	82
Partnerships	137,217	154,827	140,642

Notes: 1. The figure for “outstanding balance” includes the off-balance sheet pools of cashing loans receivables in securitization (¥2,250million as of August 31, 2007, ¥ 8,332 million as of August 31, 2006, and ¥4,567 million as of February 28, 2007, respectively).

2. The ratio of credit expenses to Financing receivables represents the modulated rate for one-year basis.